PROCTOR FINANCIAL

Portfolio Guard® Application
Blanket Hazard Insurance - Residential/Commercial

Proposal Information Sheet

Note: Internet Explorer is *required* to use automatic submission feature in browser. All other browsers are not supported & require manual download and return to salessupport@pfic.com.

Application Date		Vendor Number	Client Number
Proposed Insured			Year Established
Address	City		State	Zip
Contact Person Name	Contact Person Phone	Contact Person E-mail	

Portfolio Breakout

	Residential First Mortgages	Second Mortgages & Equity Loans/Lines	Commercial Mortgages	Totals
Number of Loans	+	+	=	
Outstanding Balance	+	+	=	

Loan Paper Type *(FICO scores shown below)*

A: %	**B:** %	**C:** %	**D:** %	**Less than D:** %
650+	620 - 649	580 - 619	550 - 579	Under 550

Avg. Running Foreclosure Rate	Avg. Running Default Rate

Properties Known to be Uninsured	Properties insured on current force-placed policy
Number: **Value:**	**Number:** **Value:**

Within the mortgage portfolio, are there mortgages on mobile homes that are attached to permanent foundations (concrete slab and/or foundation, for which the mobile home and the land are collateral)?   Yes   No

If yes, indicate number in current portfolio & outstanding balance.
Mobile homes not attached to permanent foundations (i.e. those sitting on piers or pillars, and/or tied down) are excluded entirely.

Do you perform any escrow function (tax or insurance) on the loans to be insured under this policy?   Yes   No

Are you a servicer of Fannie Mae or Freddie Mac loans?   Yes   No

Do you plan to purchase blocks of loans in the upcoming year?   Yes   No
If yes, please list values of the proposed acquisition and loan paper quality

Geographic Breakdown

Provide portfolio information including number of loans and total outstanding balance:
1. Total loan balances by state separated between residential and commercial.
2. Do you lend in first or second tier counties of AL, GA, LA, MS, NC, SC or TX?   Yes   No   3. Do you lend in Florida?   Yes   No

If yes to Questions 2 or 3, please provide a loan listing of all coastal properties with this application.

Insurance Coverage

Do you verify hazard insurance is in place at loan closing in all cases?   Yes   No

What system do you usually employ for this verification?

Does your mortgage agreement require borrowers to procure & maintain insurance in an amount of not less than the amount of the mortgagee interest & in compliance with any co-insurance clause in such insurance?   Yes   No

Describe procedures for tracking insurance prior to institution of this coverage:

Over the past 5 years have you experienced any physical damage losses that would have been covered under this insurance?
If yes, provide loss amount, peril (fire, vandalism) and date. Include loss runs from force-placed program.

Current carrier, policy number & effective dates of policy:

Type of policy: **Lender-Placed**   **Blanket**   **Other**

Have you had any insurance coverage cancelled or non-renewed?   **Yes**   **No**   *If yes, provide details.*

Coverage, Limits & Deductible Desired

	Desired Limit ($250k, $500k, $1m, $2.5, $5m per occurrence)	Deductible (minimum $1,000 residential; $10,000 commercial)	
Residential First Mortgages			*If a coverage section is not desired, please indicate with a "N/A"; lower limit and higher deductible will result in a lower rate*
Second Mortgages & Equity Loans			
Commercial Mortgages			

STATEMENT: Any person who knowingly and with intent to defraud any insurance company or another person, who files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects the person to criminal and civil penalties. This application becomes a part of the insurance policy if bound. I have read and fully understand the above information, as well as answered the questions to the best of my knowledge.

I agree to receive policies, endorsements, invoices and other correspondence via the email address on file with PFI. Updates will be handled during the regular course of business.

Requested By:

Authorized Client Signature (Required)   Date

* Optional Coverage / Endorsements Available Upon Underwriter Approval | Note: This is not a Binder. Coverage will not be considered bound unless written confirmation is provided by Proctor Financial, Inc.

STATEMENT: **Applicable in AL, AR, DC, LA, MD, NM, RI, and WV:** Any person who knowingly (or willfully)* presents a false or fraudulent claim for payment of a loss or benefit or knowingly (or willfully)* presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison. *Applies in MD Only.

Applicable in CO: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Applicable in FL and OK: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing false, incomplete, or misleading information is guilty of a felony (of the third degree)*. *Applies in FL Only.

Applicable in KS: Any person who, knowingly and with intent to defraud, presents, causes to be presented or prepares with knowledge or belief that it will be presented to or by an insurer, purported insurer, broker of any agent thereof, any written statement as part of, on in support of, an application for the issuance of, or the rating of an insurance policy for personal or commercial insurance, or a claim for payment or other benefit pursuant to an insurance policy for commercial or personal insurance which such person knows to contain materially false information concerning any fact material thereto; or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act.

Applicable in KY, NY, OH and PA: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for purpose of misleading, information concerning and fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties (not to exceed five thousand dollars and the state values of the claim for each such violation)*. *Applies in NY Only.

Applicable in ME, TN, VA and WA: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties (may)* include imprisonment, fines and denial of insurance benefits. *Applies in ME Only.

Applicable in NJ: Any person who includes and false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Applicable in OR: Any person who knowingly and with intent to defraud or solicit another to defraud the insurer by submitting an application containing a false statement as to any material fact may be violating state law.

Applicable in PR: Any person who knowingly and with the intention of defrauding presents false information in an insurance application, or presents, helps, or causes the presentation of fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation by a fine of not less than five thousand dollars ($5,000) and not more than ten thousand dollars ($10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances [be] present, the penalty thus established may be increased to a maximum of five (5) years, if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.